

# **Economics**

# A Level

Exam Board: Pearson

#### Subject Specific Criteria:

- Grade 6 in GCSE Mathematics
- Grade 5 in GCSE English

## **Units Studied:**

- Micro-Economics
- Macro-Economics
- Business & Finance

#### **Course Information:**

Students will learn about how markets work and how the price mechanism effectively allocates scare resources. They will also learn about how and why some markets fail. There is also substantial component looking at globalisation and its impact on economies as well as the rise of China and India and what that means for developed economies like the UK.

Assessment: Three exam papers, two hours each at the end of year 13.

#### **Skills Required:**

- Active listening
- Critical thinking
- Mathematics
- Speaking
- Writing

#### Futures:

An A Level in Economics will allow you to continue your studies at university. The subject is highly regarded by the Russell group of universities and complements very well with most A-Level subjects.

Economics graduates can go onto pursue careers in accountancy, banking, finance, and law; and on average earn amongst the highest salaries in industry second only to medicine/dentistry.

## Subject Enrichment:

A Level Economics students at Beckfoot can compete in the international Student Investor Challenge, prepare a mock budget and take part in the Bank of England interest rate competition.



#### **Student Quote**

"To change the world you need to understand it, to understand it you need to know Economics." Economics student